FINANCIAL ASSISTANCE PROGRAMS AVAILABLE

1. **SHCS**: Some financial assistance is available to students of those families that can demonstrate evidence of financial need. Applicants must submit all necessary paperwork directly to FACTS (just log in to your <u>FACTS</u> account). The FACTS Fee to apply for tuition assistance will be \$40. The following documents are required:

W-2 for 2023 **AND** 2023 IRS Form 1040, if already filed **OR** 2022 IRS Form 1040.

2. **Diocese of Austin's Beacon of Hope:** Applying is easy. When you complete our Tuition Assistance Form via FACTS, you must select the "Beacon of Hope" option. We are requiring those who apply for SHCS Tuition Assistance to also apply for this Beacon of Hope program.

When to Apply to SHCS and Beacon of Hope Assistance Starting Monday, January 15th—Ending March 1st**

**This deadline will not be extended

Notification Date for Tuition Awards

SHCS: First Friday in May 2024 (via email) **Beacon of Hope:** By April 15, 2024 (via email)

3. ACE Scholarship: The 2024-2025 ACE Scholarship Application will open on Monday, February 5th at 8am and will close on Tax Day Monday, April 15th at 11:59p. Returning Families will not be required to upload documents when re-applying. Additionally, to reduce confusion and ensure families apply to ACE and not just to SHCS, ACE will now be switching to a single application. This means that families will not be able to apply for an ACE award when applying to SHCS via FACTS. Families will instead have to use an ACE specific application in FACTS. However, there will still only be one application fee to ensure no additional costs are incurred. ACE Tuition Awards will be emailed to parents in June. This scholarship is not currently available for students entering PreK. Click HERE for more information and to apply.

IRS Form 1040 for Tax Year 2023 is required to apply for an ACE Scholarship.



MARK YOUR CALENDARS:

- January 15, 2024
 Online application opens
- March 1, 2024
 Online application closes

Program Information

What is the Beacon of Hope (BOH) Scholarship Program?

Through the generosity of donors to the Encountering Christ Campaign, an endowment fund was created which provides partial tuition assistance scholarships to Catholic school families. Each year and based on available funding, awards will be made to offset the PreK-12 tuition expenses for families who establish financial need, and whose children attend Catholic schools located within the boundaries of the Diocese of Austin.

Eligibility and Application Process

To be eligible for a BOH Scholarship, a family must:

- meet the individual school's entrance requirements,
- complete an the application through FACTS Grant & Aid by March 1, 2024
 - In order for the application to be considered, <u>all documents</u> requested by SHCS must be submitted by the deadline.
 - Select "Beacon of Hope Diocesan Scholarship Program" when filling out FACTS.
 - Please know that an application fee may apply. BOH does not offer waivers for application fees.
- be current with all financial obligations due to SHCS

Awards

- The scholarship is awarded in various amounts for one academic year. Applicants will need to reapply each year.
- If a student is approved, the family will be notified via email and must accept the award online by April 15.
- Eligible applicants will be awarded until funding is exhausted.
- BOH will verify your student's enrollment in the fall and disburse the scholarship funds directly to your school. Disbursements will happen by the end of September.